

## *MEMORANDUM*

TO: Mayor and Township Council

FROM: Township Council Finance Oversight Committee

DATE: May 9, 2008

RE: Recommendations concerning defeated school budget

Attached please find the Finance Oversight Committee's recommendations on reductions to the defeated school budget for 2008-2009. These recommendations are based on the Committee's review of the materials submitted by School District, the analyses of the Township's consultants Dr. Frank Marlow and Andy Hodulik, Township Auditor, and on the information obtained during a meeting between the Finance Oversight Committee and representatives of the School District on May 6, 2009.

The Finance Oversight Committee recognizes that the School District had presented a budget to the voters, which was \$1,597,630 under the tax levy cap. The Finance Oversight Committee also recognizes the importance of the six district initiatives articulated by the new Superintendent, Mr. Seto, who has also demonstrated the willingness and ability to tighten controls on spending while improving educational performance. It is in recognition of these efforts and with the intent not to impede them that the Finance Oversight Committee has formulated these recommendations in response to the voters' defeat of the proposed school budget.